

Rye Heritage Centre  
Profit & Loss Budget vs. Actual  
April through September 2010

PROB ITEM 34-2 (C)

	TOTAL			
	Apr - Sep 10	Budget	£ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Balmoral	3,431.12	3,360.63	70.49	102.1%
Bank interest	5.93			
SLA Contribution	0.00	0.00	0.00	0.0%
Vatable sales (model and gifts)	61,117.99	102,100.00	-40,982.01	59.86%
Zero sales (books etc)	16,346.47	20,000.00	-3,653.53	81.73%
<b>Total Income</b>	<b>80,901.51</b>	<b>125,460.63</b>	<b>-44,559.12</b>	<b>64.48%</b>
<b>Cost of Goods Sold</b>				
Management fee	3,045.00			
Opening stock	0.00			
Shop purchases	25,459.25	35,000.00	-9,540.75	72.74%
<b>Total COGS</b>	<b>28,504.25</b>	<b>35,000.00</b>	<b>-6,495.75</b>	<b>81.44%</b>
<b>Gross Profit</b>	<b>52,397.26</b>	<b>90,460.63</b>	<b>-38,063.37</b>	<b>57.92%</b>
<b>Expense</b>				
Advertising	139.00	2,000.00	-1,861.00	6.95%
Alarms	158.97	700.00	-541.03	22.71%
bank charges	815.05	660.00	155.05	123.49%
Bookkeeping & accountancy fee	0.00	2,500.00	-2,500.00	0.0%
cleaning	197.07	400.00	-202.93	49.27%
Credit card charges	454.73	840.00	-385.27	54.14%
delivery	191.43			
Entertainment/ref	0.00	50.00	-50.00	0.0%
events	0.00	3,025.00	-3,025.00	0.0%
Insurance	1,724.56	1,700.00	24.56	101.45%
Light and heat	2,004.87	4,000.00	-1,995.13	50.12%
Membership fees	35.00	35.00	0.00	100.0%
Model Maintenance	2,178.00	3,000.00	-822.00	72.6%
music in store	0.00	309.00	-309.00	0.0%
Payroll Expenses	21,418.22	38,000.00	-16,581.78	56.36%
postage	299.22	200.00	99.22	149.61%
printing	543.00	500.00	43.00	108.6%
Rates	8,022.10	8,000.00	22.10	100.28%
Repairs and renewals	589.05	800.00	-210.95	73.63%
Staff Training	0.00	300.00	-300.00	0.0%
Staff Uniform	139.45	350.00	-210.55	39.84%
Stationery	537.02	600.00	-62.98	89.5%
Sundry	-18.99	600.00	-618.99	-3.17%
Telephone/Internet	934.00	1,500.00	-566.00	62.27%
Travel expenses	0.00	50.00	-50.00	0.0%
vat quarter payment	0.00	7,000.00	-7,000.00	0.0%
Water Rates	52.59	150.00	-97.41	35.06%
Web Hosting	150.00	600.00	-450.00	25.0%
<b>Total Expense</b>	<b>40,564.34</b>	<b>77,869.00</b>	<b>-37,304.66</b>	<b>52.09%</b>
<b>Net Ordinary Income</b>	<b>11,832.92</b>	<b>12,591.63</b>	<b>-758.71</b>	<b>93.97%</b>
<b>Profit for the Year</b>	<b>11,832.92</b>	<b>12,591.63</b>	<b>-758.71</b>	<b>93.97%</b>

3:59 PM  
17/10/10  
Accrual Basis

Rye Heritage Centre  
Profit & Loss  
July through September 2010

PROB ITEM 34.2(E)

	<u>Jul - Sep...</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Balmoral	656.50
Bank interest	3.57
Vatable sales (model and g...	33,101.00
Zero sales (books etc)	9,599.95
<b>Total Income</b>	<u>43,361.02</u>
<b>Cost of Goods Sold</b>	
Management fee	3,045.00
Shop purchases	12,583.85
<b>Total COGS</b>	<u>15,628.85</u>
<b>Gross Profit</b>	27,732.17
<b>Expense</b>	
Advertising	139.00
Alarms	158.97
bank charges	525.13
cleaning	28.72
Credit card charges	256.28
delivery	69.01
Light and heat	15.27
Membership fees	35.00
Model Maintenance	2,178.00
Payroll Expenses	10,930.71
postage	261.53
printing	43.00
Rates	0.00
Repairs and renewals	180.02
Staff Uniform	11.25
Stationery	284.49
Sundry	4.70
Telephone/Internet	486.82
Web Hosting	150.00
<b>Total Expense</b>	<u>15,757.90</u>
<b>Net Ordinary Income</b>	<u>11,974.27</u>
<b>Profit for the Year</b>	<u><u>11,974.27</u></u>

**ACCOUNT BALANCES AS AT 30 SEPTEMBER 2010**

	Balance	Notes
<b>TOWN HALL</b>		
Current a/c (0.21% gr)	50,592.27	
Petty cash	6.39	
National Savings (0.30% gross)(no notice)	43,354.90	
Fixed Rate Bond (3.25% gross)	40,426.63	22.1.10-24.1.11
Fixed Rate Bond (3.25% gross)	26,637.20	2.3.10-2.3.11
<b>Total TH</b>	<b>161,017.39</b>	(Aug 09: £129,316.89)
<b>HERITAGE CENTRE</b>		
Current/Business Reserve account (.10% gr)	<b>33,907.79</b>	(Aug 09: £27,872.43)
Petty cash	120.28	
<b>TOTAL TH &amp; HC</b>	<b>195,045.46</b>	(Aug 09: £157,189.32)
<b>OTHER ACCOUNTS</b>		
Rye Relief in Need		
Nationwide	41.44	<i>To be transferred</i>
CafCash (.10% gr)	11,815.21	
Fixed Bond (5.8% gr)	60,000.00	14.1.10-14.1.11
<b>Total Rye Relief</b>	<b>71,856.65</b>	(Aug 09: £69,967.16)
<b>TOTAL FUNDS</b>	<b>266,902.11</b>	(Aug 09: £227,156.48)

**RYE TOWN COUNCIL EARMARKED RESERVES**

as at 30.9.10

**EARMARKED RESERVES (2010-11)**

( ) = date of Council decision to make provision/earmark or date of receipt of payment (eg grant)

	at 1.4.10	Provided	Used	at 30.9.10	NOTE
<b>ASSET RENEWAL RESERVES</b>					
Capital Fund Heritage Centre	4,711	300	0	5,011	
Capital Fund Attractions	20,000	0	0	20,000	
Heritage Centre Office Equipment	1,000	0	0	1,000	
Capital Fund Town Hall	17,660	0	0	17,660	
Capital Fund Cottage	8,890	0	0	8,890	
Town Hall Office Equipment	876	0	0	876	1
Robes & Regalia	0	0	0	0	1
Black & Silver Finger Posts (3.2.03)	795	0	475	320	2
Skate Park	1,407	0	0	1,407	
	<b>55,339</b>	<b>300</b>	<b>475</b>	<b>55,164</b>	
<b>OTHER EARMARKED RESERVES</b>					
Computer Software & Training (24.1.00)	902	0	61	841	
Assets Valuations (28.1.02)	870	0	0	870	
New Scout Hut (9.2.04)	3,000	0	0	3,000	
Detached youth work (7.2.05)	1,500	0	0	1,500	
Elections	1,500	0	0	1,500	1
Alarm upgrade	921	0	0	921	
Local Action Plan (PRGP 9.6.08)	0	0	0	0	
Devolved services negotiation	500	0	0	500	
Training	353	0	60	293	1
<b>TOTAL EARMARKED RESERVES</b>	<b>64,885</b>	<b>300</b>	<b>596</b>	<b>64,589</b>	

**Earmarked Reserve Notes**

- 1 Balance of revenue budget at year end to be placed in Earmarked Reserve
- 2 Installation of additional fingers: most of the £475 will be reimbursed by RDC

PROS ITEM 34.4