

RYE TOWN COUNCIL

APPLICATION FOR A GRANT (VOLUNTARY ORGANISATIONS)

Please note that this application will not be considered unless it is accompanied by a copy of the organisation's latest set of accounts showing income and expenditure and balances. If the organisation does not prepare annual accounts or is less than 12 months' old copies of statements for all accounts (bank/deposit/investment and so on) covering the last six months must be supplied.

1	Name of organisation	Rye & District Chamber of Commerce (on behalf of the Rye Marketing Group)
2	Is the organisation a registered charity? If yes, please state charity number If no, what is the constituted status of your organisation?	No – company limited by guarantee
3	Name, address and status of individual ('the contact') completing this application	Neil Cunliffe Phipps & Co Landgate Chambers Rye East Sussex TN31 7LJ Chairman
4	Contact's telephone no.	01797 223 127
5	Contact's email address	Neil.cunliffe@phippsslip.co.uk
6	Amount of grant requested	£5,000
7	For what purpose or project is the grant requested?	<p>The grant will be used for the purpose of promoting Rye and for enhancing the visitor experience. Initiatives so far this year include:</p> <ul style="list-style-type: none"> • Replacing of old leaflet holders • New town information panels sited at key points • Marketing campaigns for various festivals including the Taste of Rye, the Christmas Festival, the Scallop Festival and the Rye Medieval conference • The Rye Guide to accommodation and visitor attractions • Listings and advertisements in various publications, including The Commuter and the 2011 Coach Driver's Directory • The Events Co-ordinator post

		This list is only a snapshot of what has been achieved so far with contributions intended for the marketing of the Maritime Festival and a new summer festival as well as the possibility of a new publication for visitors about local attractions. The funding is needed in order to be able to continue this work.
8	What will be the total cost of the project?	The total budget for 2010/11 is £51,000

9	If the total cost of the project is more than the grant requested, how will the remainder be financed?	See below
10	Have you actually applied for a grant towards this project from other organisations? If so, which organisations, how much, and has funding been confirmed?	RDC £24,000 already received 1066 Country £1,000 already received Rye Guide advertising revenue £19,500 received Other advertising £1,500 received
11	How many signatories are required to sign cheques? (<i>must be a minimum of two</i>)	2
12	Who/What will benefit from this project and how?	All of Rye will benefit as this project keeps Rye as a key visitor destination in the South East. The project encourages visitors to come to the town, thus increasing the amount of spend in local businesses and attractions. The project also enhances the visitor experience thus leading to repeat visits and word of mouth advertising.

If necessary, please continue on a separate sheet. Please feel free to submit any other relevant supporting information.

Signed 

Date 15 March 2011

(The person completing this application on the organisation's behalf)

REGISTERED NUMBER: 3907429 (England and Wales)

**RYE & DISTRICT CHAMBER OF COMMERCE
(COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

Gibbons Mannington, Chartered Accountant
Landgate Chambers
Rye
East Sussex
TN31 7LJ

**RYE & DISTRICT CHAMBER OF COMMERCE
(COMPANY LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6
Accountants' Report	7
Trading and Profit and Loss Account	8

**RYE & DISTRICT CHAMBER OF COMMERCE
(COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009**

DIRECTORS:

Mrs S Nixon
Mr D Holman
Mr S Wibberley
Mr NS Cunliffe

SECRETARY:

Mr N S Cunliffe

REGISTERED OFFICE:

Landgate Chambers
Rye
East Sussex
TN31 7LJ

REGISTERED NUMBER:

3907429 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington, Chartered Accountant
Landgate Chambers
Rye
East Sussex
TN31 7LJ

**RYE & DISTRICT CHAMBER OF COMMERCE
(COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2009**

The directors present their report with the financial statements of the company for the year ended 31 December 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the promotion of businesses in Rye and District.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2009 to the date of this report.

Mrs S Nixon
Mr D Holman
Mr S Wibberley
Mr NS Cunliffe

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year the company made 3 donations to local charities each for less than £200.

COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. Therefore the company has no issued share capital. In the event of a winding up, the members undertake to pay the sum of £1 each.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr N S Cunliffe - Secretary

21 April 2010

**RYE & DISTRICT CHAMBER OF COMMERCE
(COMPANY LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009**

	Notes	2009 £	<i>2008 £</i>
TURNOVER		24,108	22,841
Cost of sales		18,916	18,027
GROSS PROFIT		5,192	4,814
Administrative expenses		4,079	2,637
OPERATING PROFIT	2	1,113	2,177
Interest receivable and similar income		2	377
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,115	2,554
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		1,115	2,554

The notes form part of these financial statements

**RYE & DISTRICT CHAMBER OF COMMERCE
(COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
31 DECEMBER 2009**

	Notes	2009		2008	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		534		519
CURRENT ASSETS					
Debtors	5	1,274		1,138	
Cash at bank		32,372		21,820	
		33,646		22,958	
CREDITORS					
Amounts falling due within one year	6	14,238		4,650	
NET CURRENT ASSETS			19,408		18,308
TOTAL ASSETS LESS CURRENT LIABILITIES			19,942		18,827
RESERVES					
Profit and loss account	7		19,942		18,827
			19,942		18,827

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 21 April 2010 and were signed on its behalf by:

Mr NS Cunliffe - Director

The notes form part of these financial statements

**RYE & DISTRICT CHAMBER OF COMMERCE
(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts receivable during the year from the company's activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Radios - 15% on reducing balance
Computer equipment - 33% on cost

2. OPERATING PROFIT

The operating profit is stated after charging:

	2009	<i>2008</i>
	£	<i>£</i>
Depreciation - owned assets	<u>125</u>	<u><i>92</i></u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

No provision is made for corporation tax, as the Revenue consider the activities of the company to be mutual trading in nature, and therefore exempt from corporation tax.

4. TANGIBLE FIXED ASSETS

	Radios	Computer	Totals
	£	equipment	£
		£	
COST			
At 1 January 2009	1,904	939	2,843
Additions	-	140	140
Disposals	-	(939)	(939)
	<u>1,904</u>	<u>140</u>	<u>2,044</u>
At 31 December 2009	1,904	140	2,044
DEPRECIATION			
At 1 January 2009	1,385	939	2,324
Charge for year	78	47	125
Eliminated on disposal	-	(939)	(939)
	<u>1,463</u>	<u>47</u>	<u>1,510</u>
At 31 December 2009	1,463	47	1,510
NET BOOK VALUE			
At 31 December 2009	<u>441</u>	<u>93</u>	<u>534</u>
At 31 December 2008	<u><i>519</i></u>	<u><i>-</i></u>	<u><i>519</i></u>

**RYE & DISTRICT CHAMBER OF COMMERCE
(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2009	2008
	£	£
Trade debtors	70	-
Other debtors	1,204	1,138
	<u>1,274</u>	<u>1,138</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2009	2008
	£	£
Other creditors	14,238	4,650
	<u>14,238</u>	<u>4,650</u>
7. RESERVES		Profit and loss account £
At 1 January 2009		18,827
Profit for the year		<u>1,115</u>
At 31 December 2009		<u>19,942</u>
8. ULTIMATE CONTROLLING PARTY		
The company is ultimately controlled by the members.		
9. SHARE CAPITAL		
The company is limited by guarantee and therefore has no share capital.		

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RYE & DISTRICT CHAMBER OF COMMERCE
(COMPANY LIMITED BY GUARANTEE)**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 December 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Gibbons Mannington, Chartered Accountant
Landgate Chambers
Rye
East Sussex

23 April 2010

**RYE & DISTRICT CHAMBER OF COMMERCE
(COMPANY LIMITED BY GUARANTEE)**

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009**

	2009		2008	
	£	£	£	£
Turnover				
Members subscriptions	3,535		2,730	
Radio scheme subscriptions	637		774	
Christmas lights and donations	18,426		14,357	
Cardboard scheme income	689		524	
Bag income	106		4,456	
Grants and other income	715		-	
		24,108		22,841
Cost of sales				
Christmas lights & festivities	18,811		15,607	
Cardboard scheme costs	105		37	
Bag expenditure	-		2,383	
		18,916		18,027
GROSS PROFIT		5,192		4,814
Other income				
Deposit account interest		2		377
		5,194		5,191
Expenditure				
Secretarial expenses	1,579		1,323	
Post and stationery	137		105	
Licences and insurance	823		725	
Repairs and renewals	426		-	
Sundry expenses	159		110	
Companies House fee	15		15	
Donations and car cruise costs	815		267	
Depreciation of tangible fixed assets	125		92	
		4,079		2,637
NET PROFIT		1,115		2,554