

PROY ITEM 48.5 (a)

RYE HERITAGE CENTRE BUDGET 2011-12

KEY TO ACTUAL/PREDICTED FIGURES

MEETS/EXCEEDS ON TRACK WILL NOT MEET

NOTE: ALL FIGURES INCLUDE VAT WHERE APPLICABLE

	Budget 2010 -11	Actual to 31.12.10	predicted 31.3.11	Estimate 2011-12	Notes
RECEIPTS					
Accommodation booking commission	2500	2647	2800	2800	1
Retail sales	85000	68648	78000	82000	2
Town Model admissions	26000	25653	30000	31500	3
Rye Audio Tours	4000	1782	2250	3000	4
Old Pier Amusement Machines	8000	7146	8150	8000	5
Bookings commission/events	100	304	350	600	6
Other (Ghost walks etc)	500	987	1300	1500	7
Retail sales postage stamps	0	1752	1850	1850	8
Total Receipts	126100	108919	124700	131250	
PAYMENTS					
Stock	35000	34115	36000	34000	
Salaries	38000	29350	36250	37000	9
Pension costs/provision	0	0	0	0	10
Staff training	300	50	100	250	
Staff uniforms	350	162	200	250	
Business rates	8000	7220	8022	8500	
Light and heat	4000	4252	4252	4000	11
Water rates	150	122	122	150	
Insurance	1700	1724	1724	1800	
Alarms maintenance	700	235	550	700	
Repairs and renewals - Model	3000	2895	2895	3200	12
Repairs and renewals Audio Wands	1000	0	0	1000	13
Repairs and renewals - premises	500	0	200	500	
Repairs and renewals - off equip	300	641	650	400	
Postage	200	101	150	200	
Entertainment/Hospitality/Refreshments	50	0	0	50	
Advertising/Publicity	2000	639	2000	3000	14
Printing	500	617	617	700	
Stationery/materials/office/sundry	1200	990	1100	1200	
Telephone/Internet	1500	1631	1900	1800	15
Bank/Credit card charges	1500	1476	1900	2000	16
Computer costs/website	600	176	600	400	17
Traveling expenses	50	0	0	50	
Music License	340	0	340	350	
Membership fees	35	35	35	40	
Bookkeeping/Payroll/Accountancy	2500	1057	2000	2200	18
Cleaning	400	171	275	400	19
Old Pier Amusement Machines	4000	3573	4074	4000	
VAT payments	7000	4595	7000	8000	20
Post office stamps	0	1808	1808	1800	21
Event contribution- Ghost Tours	0	100	300	400	22
Total Payments	114875	97735	115064	118340	
Surplus	11225	11184	9636	12910	

NOTES

- 1 Walk in bookings continue and have generated £2600 income to date with added value of 33k to providers. Expected trend will continue in 2011-2012
- 2 Retail sales have grown in year 2 despite recession/competition anticipated growth year 3 is 5%
- 3 Anticipated Town model growth year 3 is 5%
- 4 Down turn in sales due to competition/ghost tours. Relaunch planned 2011
- 5 Gross receipts (50% passed to owner)
- 6 *Commission relating to Balmoral cruise & agent for local ceramic business*
- 7 Ghost tours run between October and March
- 8 Retail of stamps agreed post April 2010 - attracting small profit margin
- 9 Allows for 3 permanent staff, 1 or 2 temp contract. Some positions are seasonal
No provision for Manager. Includes NI & holiday based on current scales
- 10 All existing staff have opted out of scheme
- 11 New 1 year contract entered into with EON which will reduce energy costs
- 12 Annual service contract for model and general maintenance
- 13 Development now to be conducted in 2011/12
- 14 Main costs are rye guide & 1066. Additional costs are for re- launches
- 15 *New calling plan to be offered by bt to reduce costs*
- 16 Credit card charges and banking charges imposed by Nat West last year
- 17 New provider of Website will reduce costs
- 18 Majority of activities conducted 'in house' by staff member
- 19 Increased to reflect day to day cleaning and waste disposal
- 20 Anticipated cost of VAT paid Inland Revenue
- 21 Retail of stamps agreed post April 2010 - attracting small profit margin
- 22 *Anticipated payments to Rye Museum in connection with Ghost Tour*
agreed after April 2010