

PROS ITEM 61.2(E)

RYE HERITAGE CENTRE

REVISED BUDGET 2009/10 MONITOR

KEY TO ACTUAL FIGURES

MEETS/EXCEEDS NOT MET

*Unshaded areas still awaiting final data input

	12 mths to 31-Aug-08	Budget 2009-10	*Actual to 31.3.2010	Estimate 2010 -11	notes
RECEIPTS					
Accommodation commission/booking fee	5,247	500	5,443	2500	1
Retail sales	61,976	80,000	68,905	85000	2
Town Model admissions	22,736	24,000	24,401	26000	3
Contractor 'buy in' (one off payment)	0	3,000	0	0	4
RDC TIC Grant	31,983	11,560	11,560	0	5
Rye Audio Tours	2,250	2,500	2,614	4000	6
Old Pier Amusement Machines	7,008	7,000	7,927	8000	7
Bookings commission/events	371	200	200	100	8
Other (Ghost walks etc)	0	0	65	500	9
Total Receipts	131,571	128,760	121,115	126100	
PAYMENTS					
Stock	28,972	40,000	£35,978	35000	10
Salaries	56,436	39,801	£37,951	38000	11
Pension costs/provision	0	1,500	0	0	12
Management charge (RTS/RTC/Contractor)	6000	0	0	0	13
Staff training	0	300	0	300	
Staff uniforms	155	400	£210	350	
Business rates	6765	7,143	£7,143	8000	14
Light and heat	0	4,000	£3,502	4000	15
Water rates	167	150	£109	150	
Insurance	1,780	1,647	1,647	1700	
Alarms maintenance	0	700	£963	700	16
Repairs and renewals - Model	0	3,000	£2,999	3000	17
Repairs and renewals - premises	249	750	£264	500	
Repairs and renewals - off equip	0	300	£150	300	
Premises expenses	1119	0	0	0	
Postage	194	1,000	£588	200	18
Entertainment/Hospitality/Refreshments	332	50	0	50	
Advertising/Publicity	11645	2,500	£2,067	2000	
Printing	1869	500	£429	500	
Stationery/materials/office/sundry	6293	1,200	£835	1200	
Telephone/Internet	1479	1,500	£2,237	1500	19
Bank/Credit card charges	2463	800	£750	1500	20
Computer costs/website	0	600	£560	600	
Travelling expenses	200	50	0	50	
Music License	0	309	309	340	21
Membership fees	384	50	35	35	
Bookkeeping/Payroll/Accountancy	1250	3,800	£2,060	2500	22
Cleaning	471	350	£285	400	23
Old Pier Amusement Machines	3504	3,500	£3,963	4000	24
VAT payments	0	6,000	£3,739	7000	25

Rebranding	0	1,000	£564	0
Admin	1379	0	£0	0
Total Payments	133,106	122,900	£109,337	113875
Surplus/Deficit	-1535	5,860	11,778	12225

NOTES

- 1 Rother Grant Terminated 7.8.09 'walk in' bookings continue and have generated in excess of £1600 to date. Expected trend will continue in 2010-2011
- 2 Retail sales overforecast/start up in year 1.
- 3 2010-2011 reflects predicted business growth
- 4 One off buy in payment for 2009-10 only
- 5 Grant withdrawn 6.8.09. Estimated £6500 of grant allocated to additional operating costs telephony, postage, staff salaries, re-branding
- 6 Development plans 2010/2011 include additional/enhanced walks
- 7 Gross receipts
- 8 *Comission relating to Balmoral cruise/Glenn Miller concert*
- 9 2010 New product guided group tours conducted by Heritage Centre
- 10 **Includes VAT.** Payments **exclude** £8164 made during 2009-10 for previous trading year
Still awaiting some final figures to provide complete analysis
- 11 Current saleable stock holding increased during 2009 -10 with retail value to be confirmed
- 12 Allows for 3 permanent staff, 1 temp contract. No provision for Manager. Includes NI & holiday
- 13 All existing staff have opted out of scheme
- 14 2010/2011 Estimated but possible increase due to valuation of property
- 15 Gradual switch to energy saving spot light bulbs (30% less energy)
- 16 Additional cost due to replacement CCTV equipment
- 16 Annual service contract for model and general maintenance
- 17 *Mailing during TIC contract and some mailing to promote Town Model*
- 18 Need to determine alternative packages to drive costs down
- 19 As from 1.2.10 Nat West imposing bank charges -unkown at time of update
- 20 Music license aquired to cover background music for DVD's and CD's
- 21 Majority of activities conducted 'in house' by permanent staff member
- 22 Reflects day to day cleaning and waste disposal
- 23 2009-10 increase is due to sales exceeding original target
- 24 New category to track VAT paid Inland Revenue