

PROX ITEM 48.5b)

RYE HERITAGE CENTRE

BUDGET 2010-11

KEY TO ACTUAL FIGURES

MEETS ON TRACK NOT MET

	12 mths to 31-Aug-08	Budget 2009-10	Actual to 31.12.09	Projected to 31.3.09	Estimate notes 2010 -11	
RECEIPTS						
Accommodation commission/booking fee	5,247	500	5,218	5500	2500	1
Retail sales	61,976	80,000	60,154	72000	85000	2
Town Model admissions	22,736	24,000	20,309	24000	26000	3
Contractor 'buy in' (one off payment)	0	3,000	0	3000	0	4
RDC TIC Grant	31,983	11,560	11,560	11560	0	5
Rye Audio Tours	2,250	2,500	2,158	2500	4000	6
Old Pier Amusement Machines	7,008	7,000	6,924	7600	8000	7
Bookings commission/events	371	200	100	200	100	8
Other (Ghost walks etc)	0	0	0	200	500	9
Total Receipts	131,571	128,760	106,423	126560	126100	
PAYMENTS						
Stock	28,972	40,000	£34,481	36000	35000	10
Salaries	56,436	39,801	£31,400	38000	38000	11
Pension costs/provision	0	1,500	0	0	0	12
Management charge (RTS/RTC/Contractor)	6000	0	0	0	0	13
Staff training	0	300	0	0	300	
Staff uniforms	155	400	£300	350	350	
Business rates	6765	7,143	£6,439	7143	8000	14
Light and heat	0	4,000	1813	3500	4000	
Water rates	167	150	£109	109	150	
Insurance	1,780	1,647	1,647	1647	1700	
Alarms maintenance	0	700	£283	600	700	
Repairs and renewals - Model	0	3,000	£2,999	2999	3000	15
Repairs and renewals - Audio Wands	0	0	£0	0	1000	16
Repairs and renewals - premises	249	750	£264	300	500	
Repairs and renewals - off equip	0	300	£150	200	300	
Premises expenses	1119	0	0	0	0	
Postage	194	1,000	£588	600	200	17
Entertainment/Hospitality/Refreshments	332	50	0	0	50	
Advertising/Publicity	11645	2,500	£752	2200	2000	
Printing	1869	500	£429	500	500	
Stationery/materials/office/sundry	6293	1,200	£835	1100	1200	
Telephone/Internet	1479	1,500	£1,740	2000	1500	18
Bank/Credit card charges	2463	800	£633	1000	1500	19
Computer costs/website	0	600	£560	600	600	
Travelling expenses	200	50	0	0	50	
Music License	0	320	320	320	340	20
Membership fees	384	50	35	35	35	
Bookkeeping/Payroll/Accountancy	1250	3,800	£2,060	3800	2500	21
Cleaning	471	350	£285	400	400	22
Old Pier Amusement Machines	3504	3,500	£3,462	3750	4000	23

VAT payments	0	6,000	£3,739	5500	7000	24
Rebranding	0	1,000	£564	750	0	
Admin	1379	0	£0	0	0	
Total Payments	133,106	122,911	£95,887	113403	114875	
Surplus/Deficit	-1535	5,849	10,536	13157	11225	

NOTES

- 1 Rother Grant Terminated 6.8.09 'walk in' bookings continue and have generated in excess of £1400 to date. Expected trend will continue in 2010-2011
- 2 Retail sales overforecast/start up in year 1.
- 3 2010-2011 reflects predicted business growth
- 4 One off buy in payment for 2009-10 only
- 5 Grant withdrawn 6.8.09. Estimated £6500 of £11560 grant allocated to additional operating costs - telephony, postage, staff salaries, re-branding
- 6 Development plans include additional/enhanced walks
- 7 Gross receipts
- 8 *Comission/profit relating to Balmoral cruise and GMO event*
- 9 New product guided group tours conducted by Heritage Centre
- 10 **Includes VAT.** Payments **exclude** £8164 relating to 2008 -09
- 11 Current saleable stock holding increased during 2009 -10 with retail value to be confirmed
- 12 Allows for 3 permanent staff, 1 temp contract. No provision for Manager. Includes NI & holiday
- 13 All existing staff have opted out of scheme
- 14 Estimated but possible increase due to re-valuation of property
- 15 2010-11 Budget allows for development/enhancing new existing walks
- 16 Annual service contract for model and general maintenance
- 17 *2010-11 Generally for mailings to promote Town Model*
- 18 Need to determine alternative packages to drive costs down
- 19 As from 1.2.10 Nat West imposing bank charges
- 20 Music license aquired to cover background music for DVD's and CD's
- 21 Most of book keeping undertaken by permanent HC staff member
- 22 Increased to reflect day to day cleaning and waste disposal
- 23 2009-10 increase is due to sales exceeding original target
- 24 New category to track VAT paid Inland Revenue